



FIDERE®

Moderately Aggressive Growth

Fidere Advisors, LLC

June 30, 2026

Asset Allocation - Fidere Moderately Aggressive

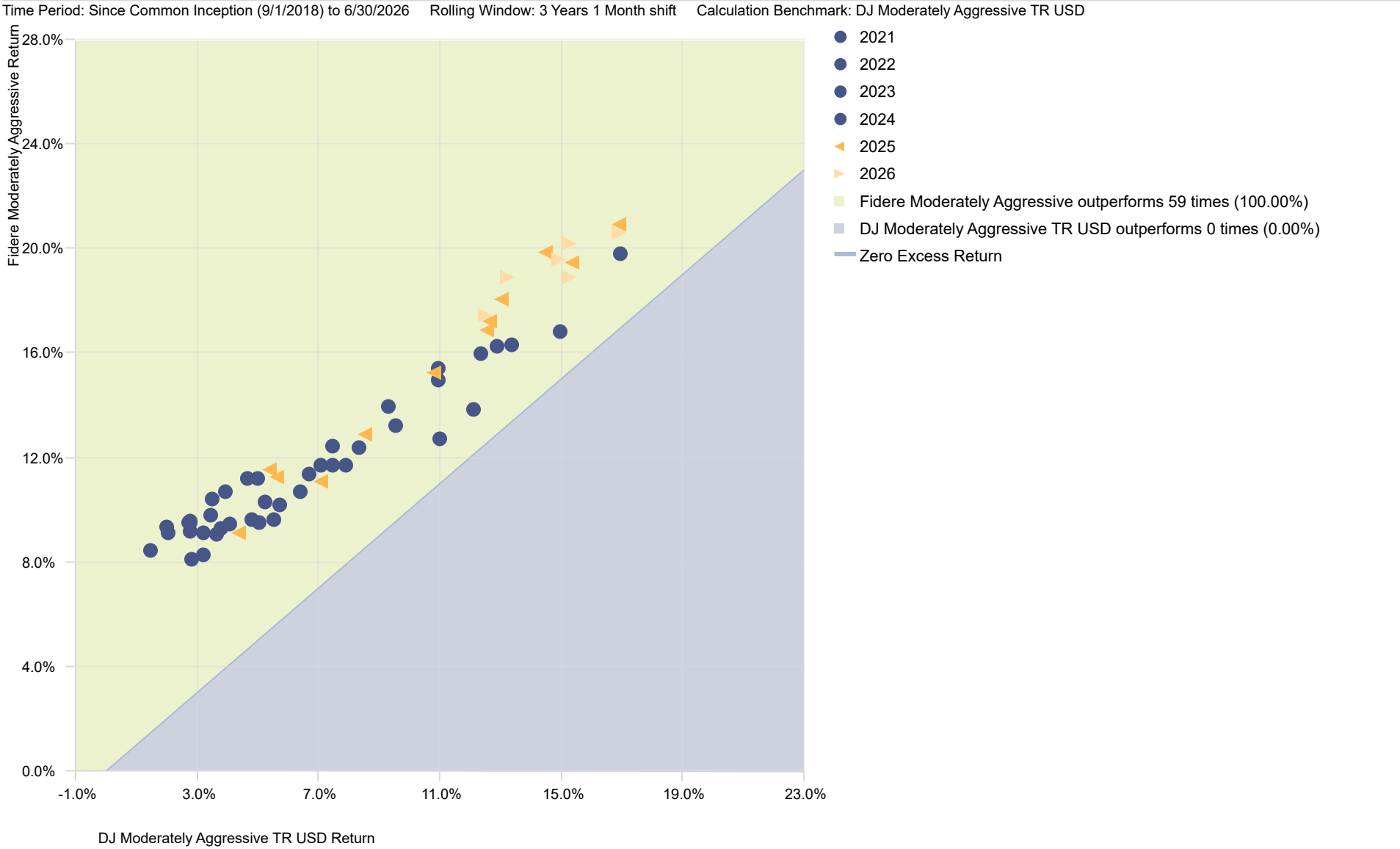
Portfolio Date: 8/31/2026



	%
Stock	59.4
Bond	22.2
Cash	12.7
Other	5.7
Total	100.0

PORTFOLIO TO MODEL COMPARISON

Over/Under Benchmark Performance

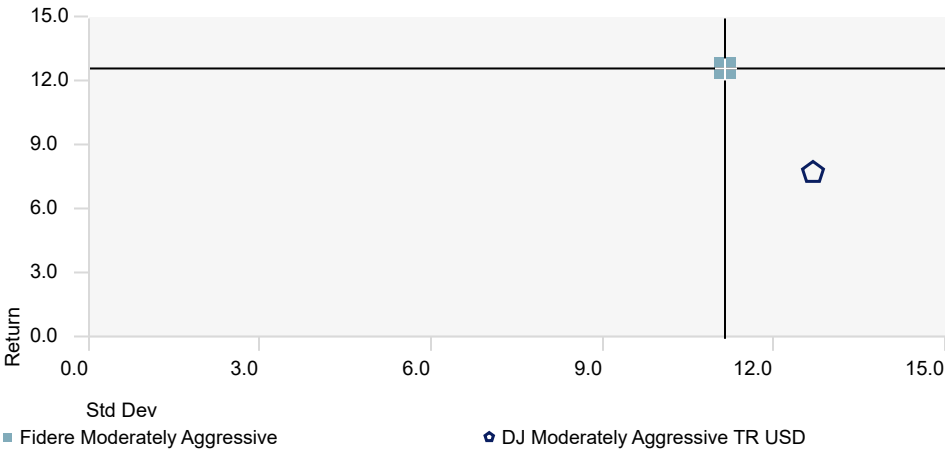


PERFORMANCE SUMMARY

Risk-Reward

Time Period: 7/1/2021 to 6/30/2026

Calculation Benchmark: DJ Moderately Aggressive TR USD



Calendar Year Returns

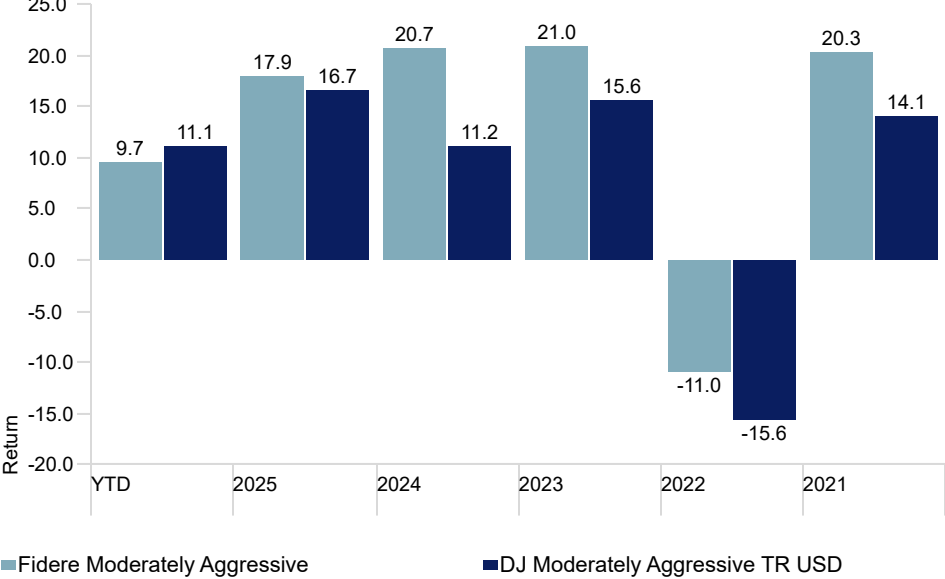
Data Point: Return Calculation Benchmark: DJ Moderately Aggressive TR USD

	YTD	2025	2024	2023	2022	2021
Fidere Moderately Aggressive	9.68	17.92	20.73	20.96	-10.96	20.33
DJ Moderately Aggressive TR USD	11.08	16.72	11.24	15.59	-15.59	14.05

Performance

	Return	Std Dev	Max Drawdown	Sharpe Ratio	Tracking Error
Fidere Moderately Aggressive	12.58	11.16	-16.39	0.79	3.15
DJ Moderately Aggressive TR USD	7.71	12.70	-22.03	0.36	0.00

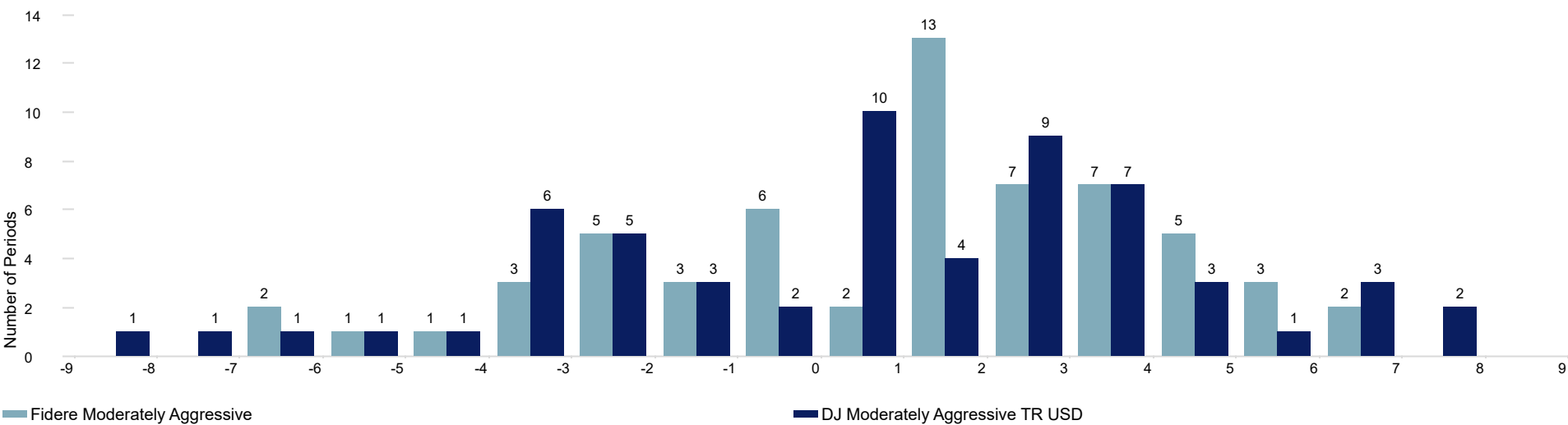
Calendar Year Returns



DISTRIBUTION OF RETURNS

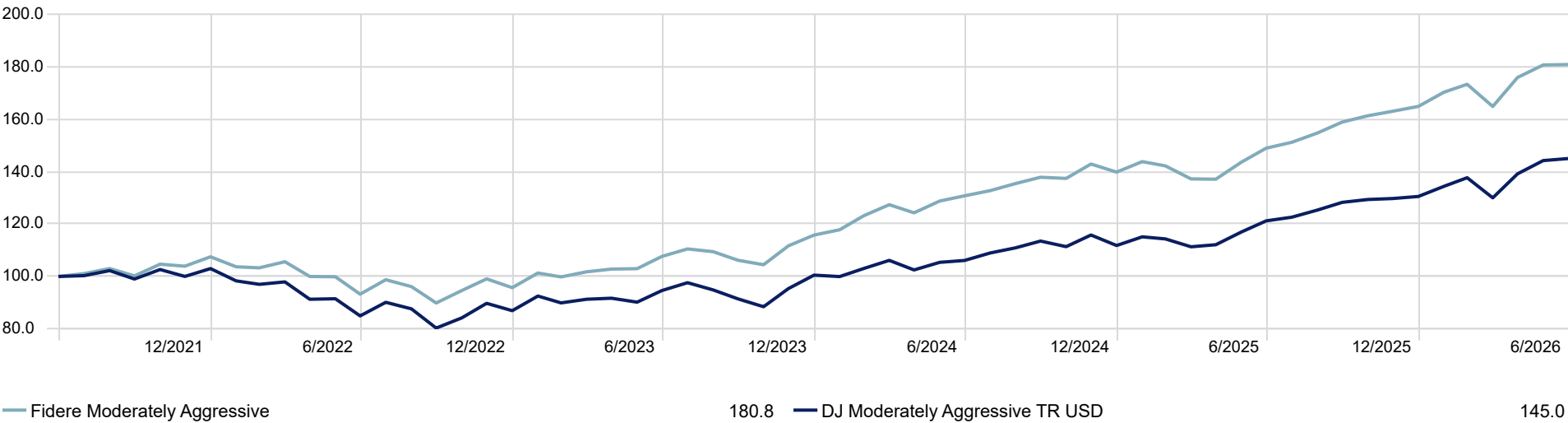
Return Distribution

Time Period: 7/1/2021 to 6/30/2026



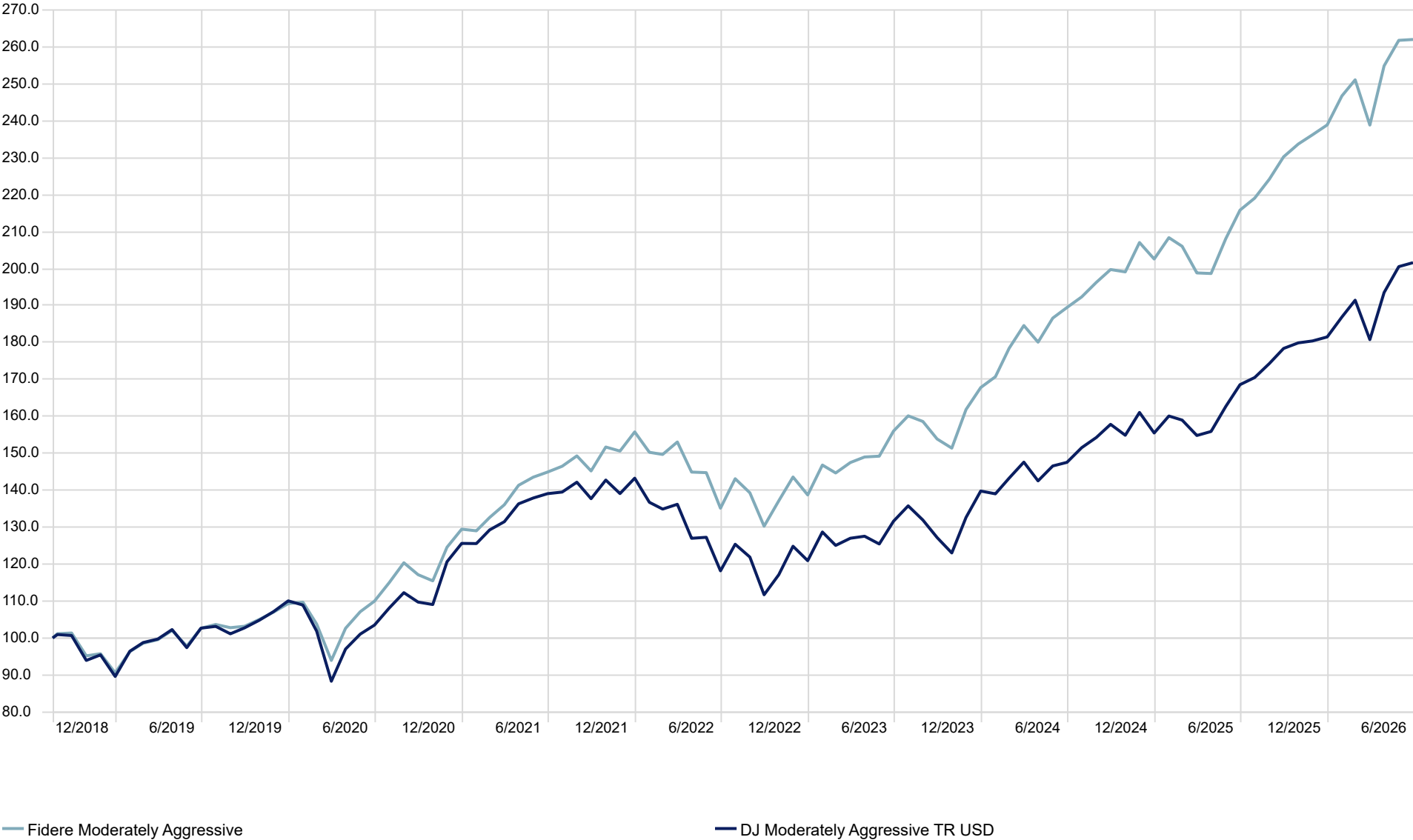
Investment Growth

Time Period: 7/1/2021 to 6/30/2026



HISTORICAL GROWTH

Investment Growth



Risk

Time Period: 7/1/2021 to 6/30/2026 Calculation Benchmark: DJ Moderately Aggressive TR USD

	Return	Std Dev	Downside Deviation	Alpha	Beta	R2	Sharpe Ratio (arith)	Tracking Error
Fidere Moderately Aggressive	12.58	11.16	1.62	4.93	0.85	94.64	0.79	3.15
DJ Moderately Aggressive TR USD	7.71	12.70	0.00	0.00	1.00	100.00	0.31	0.00

DRAWDOWN & PERFORMANCE DETAILS

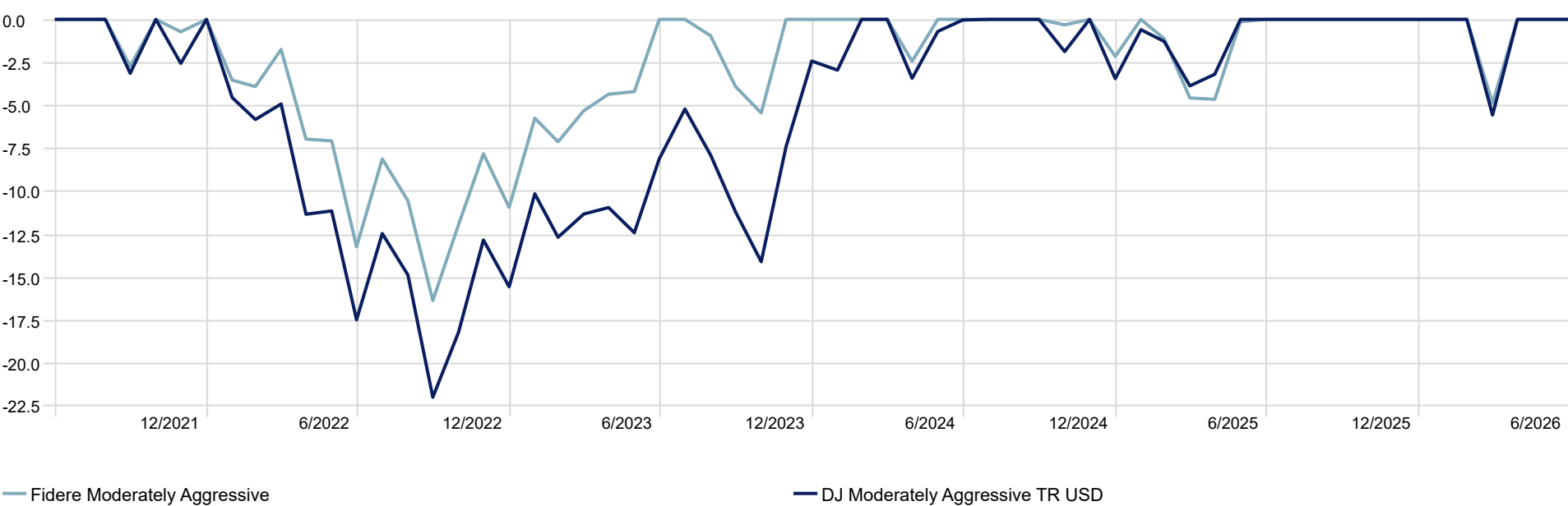
Drawdown

Time Period: 7/1/2021 to 6/30/2026

	Max Drawdown	Max Drawdown # of Periods	Max Drawdown Peak Date	Max Drawdown Valley Date	Omega	Max Gain	Max Gain # of Periods	Max Gain Start Date	Max Gain End Date
Fidere Moderately Aggressive	-16.39	9.00	1/1/2022	9/30/2022	1.74	101.15	45.00	10/1/2022	6/30/2026
DJ Moderately Aggressive TR USD	-22.03	9.00	1/1/2022	9/30/2022	1.25	80.48	45.00	10/1/2022	6/30/2026

Drawdown

Time Period: 7/1/2021 to 6/30/2026



Past Performance is no guarantee of future performance.

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ASSET ALLOCATION - FIXED INCOME DETAILS

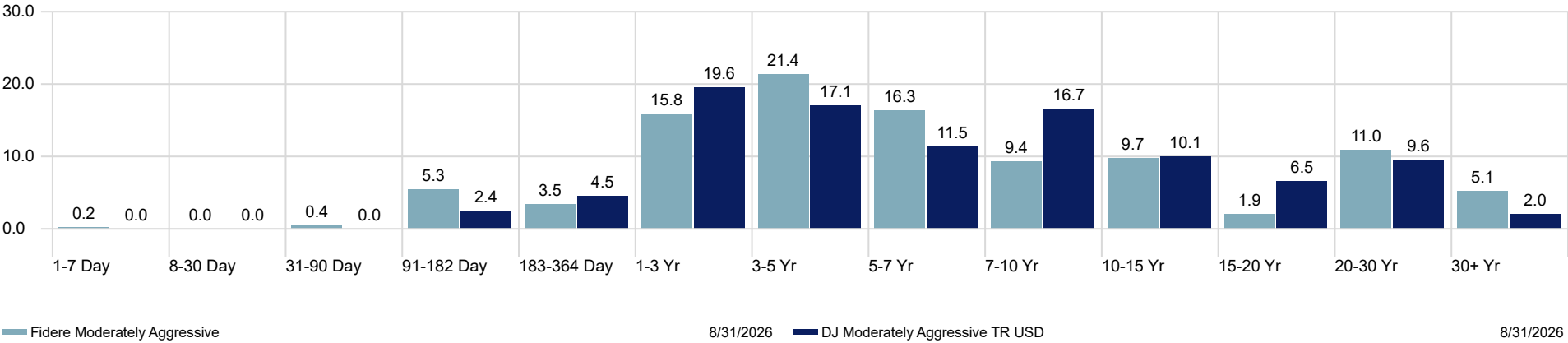
Fixed Income Portfolio Details

	Fidere Moderately Aggressive	DJ Moderately Aggressive TR USD
Portfolio Date	8/31/2026	—
Average Credit Quality	BBB	—
Fixd-Inc Eff Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—

Credit Rating Breakdown

	Fidere Moderately Aggressive	DJ Moderately Aggressive TR USD
AAA (Calc)	6.09	—
AA (Calc)	30.66	—
A (Calc)	8.52	—
BBB (Calc)	13.14	—
BB (Calc)	13.57	—
B (Calc)	9.00	—
Below B (Calc)	4.01	—
Not Rated (Calc)	15.00	—

Fixed Income Maturity Distribution



FIXED INCOME HOLDINGS ANALYSIS

Top Holdings - Fidere Moderately Aggressive

Portfolio Date: 8/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %
Centre American Select Equity Investor	—	—	—	—	—	10.00
Federated Hermes MDT Large Cap Growth IS	—	—	—	—	—	10.00
Fidelity Advisor Diversified Stock I	—	—	—	—	—	10.00
JPMorgan US Large Cap Core Plus I	—	—	—	—	—	10.00
GraniteShares Gold Trust	—	—	—	—	—	6.00
Baron Real Estate Income Institutional	—	—	—	—	—	4.00
Brandes Small Cap Value I	—	—	—	—	—	3.50
FullerThaler Behavioral Sm-Cp Eq Inst	—	—	—	—	—	3.50
Gotham Enhanced Return Institutional	—	—	—	—	—	3.50
PIMCO Intl Stks PLBdAlp(U.S. \$-Hdg)Inst	—	6.27	—	7.46	BBB	3.50

Top Holdings - DJ Moderately Aggressive TR USD

Portfolio Date: 8/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %
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