

FIDERE®

Aggressive Growth

Fidere Advisors, LLC

June 30, 2026

Asset Allocation - Fidere Aggressive Growth

Portfolio Date: 10/31/2026



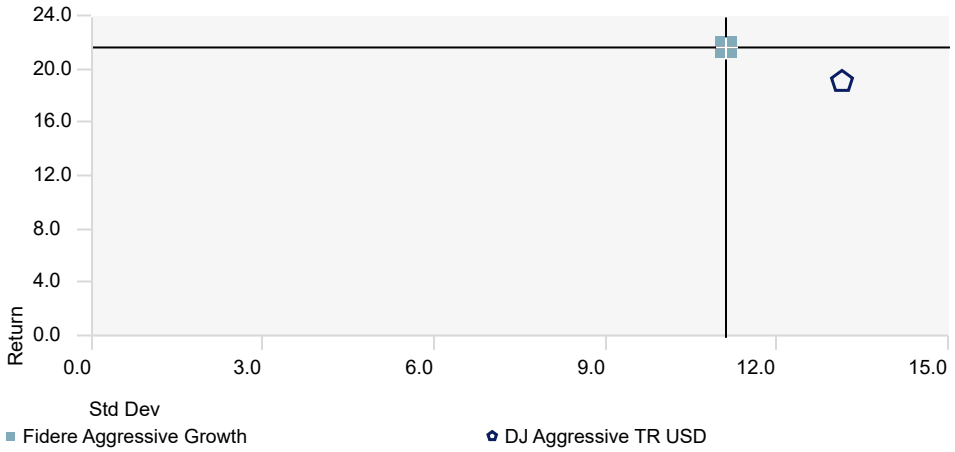
	%
Stock	70.4
Bond	10.5
Cash	13.9
Other	5.2
Total	**100.0**

PERFORMANCE SUMMARY

Risk-Reward

Time Period: 7/1/2023 to 6/30/2026

Calculation Benchmark: DJ Aggressive TR USD



Performance

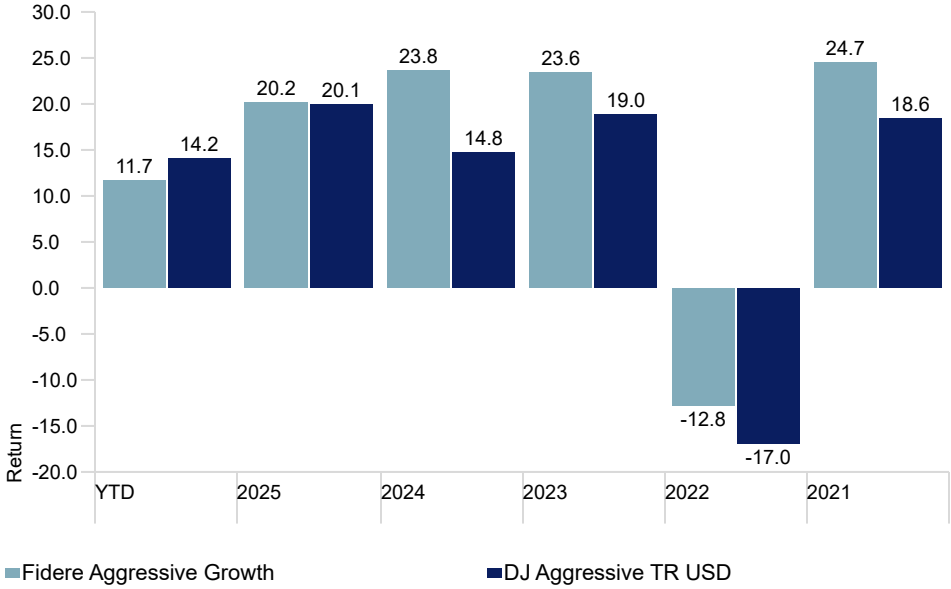
	Return	Std Dev	Max Drawdown	Sharpe Ratio	Tracking Error
Fidere Aggressive Growth	14.34	13.17	-18.72	0.81	3.82
DJ Aggressive TR USD	10.10	15.35	-24.43	0.47	0.00

Calendar Year Returns

Data Point: Return Calculation Benchmark: DJ Aggressive TR USD

	YTD	2025	2024	2023	2022	2021
Fidere Aggressive Growth	11.73	20.23	23.82	23.61	-12.83	24.71
DJ Aggressive TR USD	14.25	20.09	14.81	19.02	-16.96	18.56

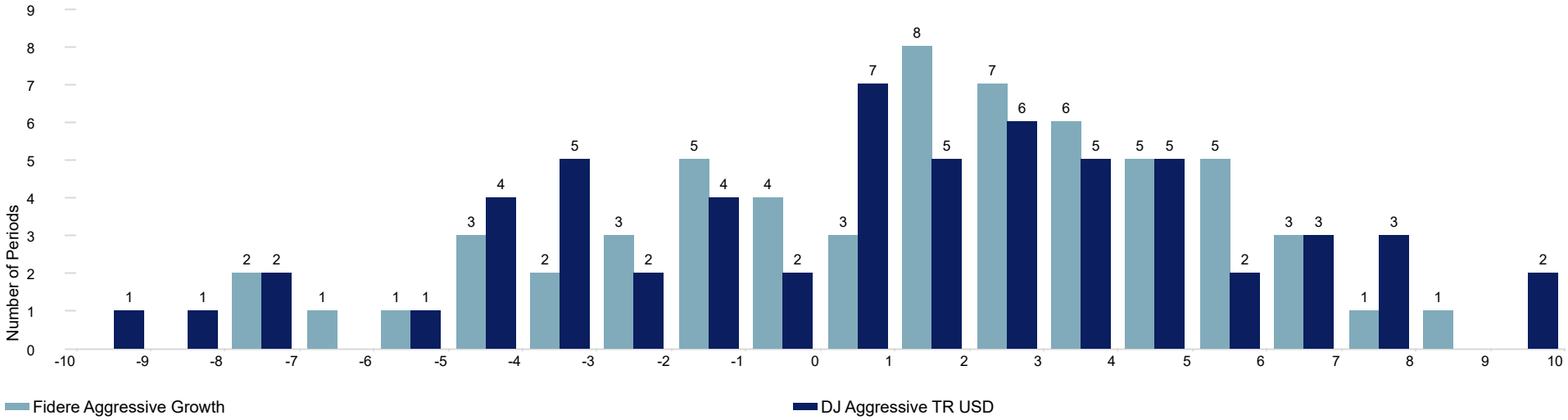
Calendar Year Returns



DISTRIBUTION OF RETURNS

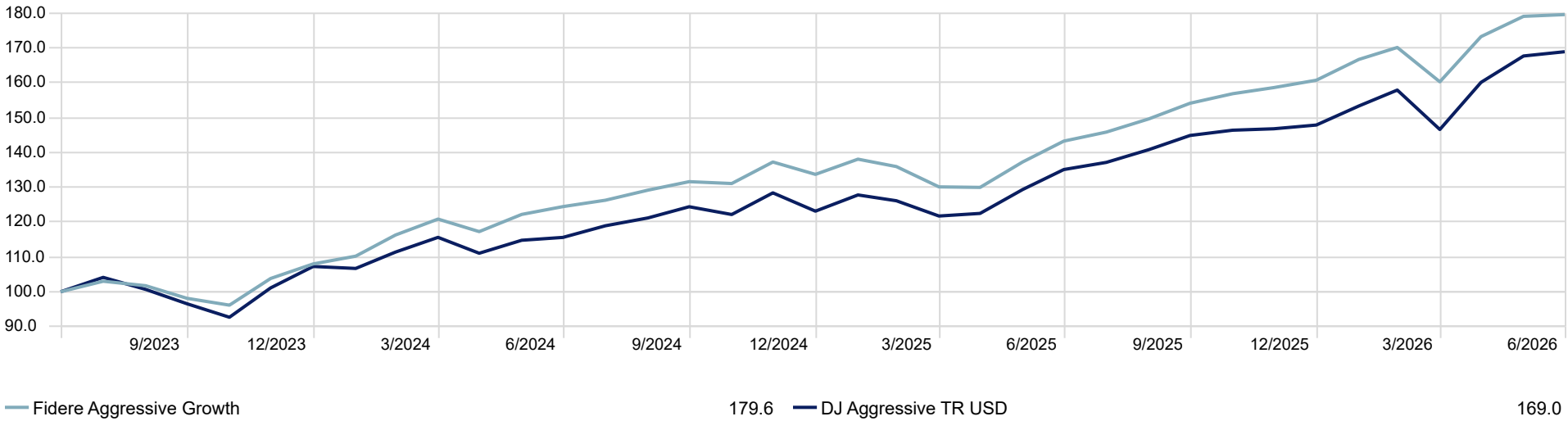
Return Distribution

Time Period: 10/1/2021 to 9/30/2026



Investment Growth

Time Period: 7/1/2023 to 6/30/2026



Past Performance is no guarantee of future performance.

HISTORICAL GROWTH

Investment Growth



Risk

Time Period: 7/1/2023 to 6/30/2026 Calculation Benchmark: DJ Aggressive TR USD

	Return	Std Dev	Downside Deviation	Alpha	Beta	R2	Sharpe Ratio (arith)	Tracking Error
Fidere Aggressive Growth	21.56	11.12	2.25	4.37	0.82	93.12	1.51	3.79
DJ Aggressive TR USD	19.11	13.14	0.00	0.00	1.00	100.00	1.09	0.00

DRAWDOWN & PERFORMANCE DETAILS

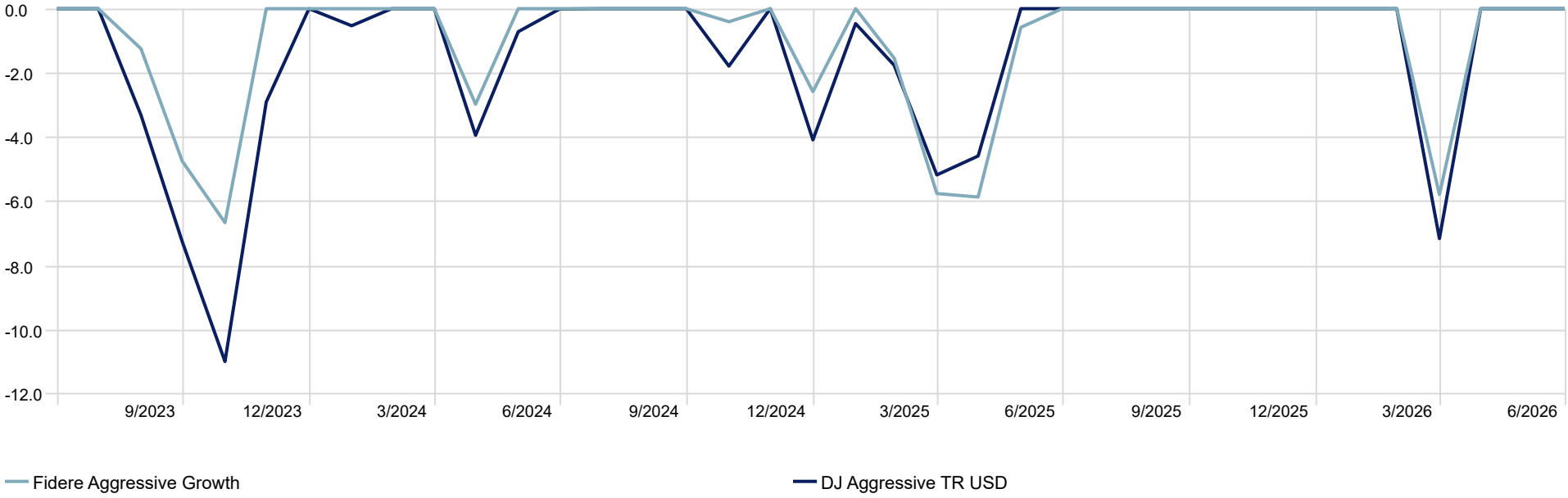
Drawdown

Time Period: 7/1/2023 to 6/30/2026

	Max Drawdown	Max Drawdown # of Periods	Max Drawdown Peak Date	Max Drawdown Valley Date	Omega	Max Gain	Max Gain # of Periods	Max Gain Start Date	Max Gain End Date
Fidere Aggressive Growth	-6.67	3.00	8/1/2023	10/31/2023	2.77	86.83	32.00	11/1/2023	6/30/2026
DJ Aggressive TR USD	-11.00	3.00	8/1/2023	10/31/2023	2.14	82.33	32.00	11/1/2023	6/30/2026

Drawdown

Time Period: 7/1/2023 to 6/30/2026



ASSET ALLOCATION - FIXED INCOME DETAILS

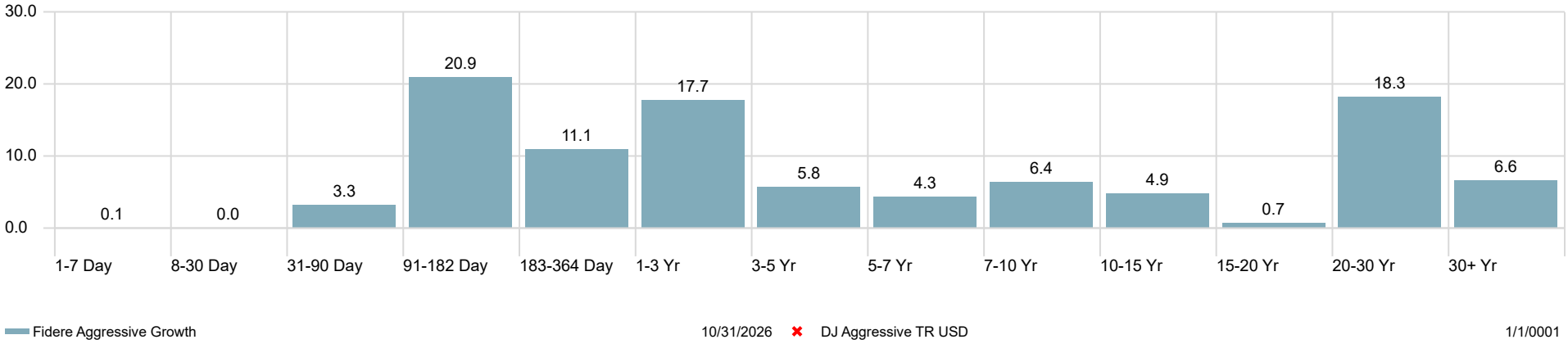
Fixed Income Portfolio Details

	Fidere Aggressive Growth	DJ Aggressive TR USD
Portfolio Date	10/31/2026	—
Average Credit Quality	AA	—
Fixd-Inc Eff Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—

Credit Rating Breakdown

	Fidere Aggressive Growth	DJ Aggressive TR USD
AAA (Calc)	13.17	—
AA (Calc)	89.27	—
A (Calc)	2.09	—
BBB (Calc)	5.82	—
BB (Calc)	7.55	—
B (Calc)	1.22	—
Below B (Calc)	4.61	—
Not Rated (Calc)	-23.73	—

Fixed Income Maturity Distribution



FIXED INCOME HOLDINGS ANALYSIS

Top Holdings - Fidere Aggressive Growth

Portfolio Date: 10/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %
Centre American Select Equity Investor	—	—	—	—	—	12.95
JPMorgan US Large Cap Core Plus I	—	—	—	—	—	12.38
Fidelity Advisor Diversified Stock I	—	—	—	—	—	12.35
Federated Hermes MDT Large Cap Growth IS	—	—	—	—	—	12.02
GraniteShares Gold Trust	—	—	—	—	—	5.69
Baron Real Estate Income Institutional	—	—	—	—	—	5.20
PIMCO Intl Stks PLBdAlp(U.S. $-Hdg)Inst	—	6.27	—	7.46	BBB	4.58
State Street Hedged Intl Dev Eq Idx K	—	—	—	—	—	4.54
Brandes Small Cap Value I	—	—	—	—	—	4.23
FullerThaler Behavioral Sm-Cp Eq Inst	—	—	—	—	—	4.23

Top Holdings - DJ Aggressive TR USD

Portfolio Date: 10/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %