

FIDERE®

Moderate Growth

Fidere Advisors, LLC

June 30, 2026

Asset Allocation - Fidere Moderate Growth

Portfolio Date: 10/31/2026



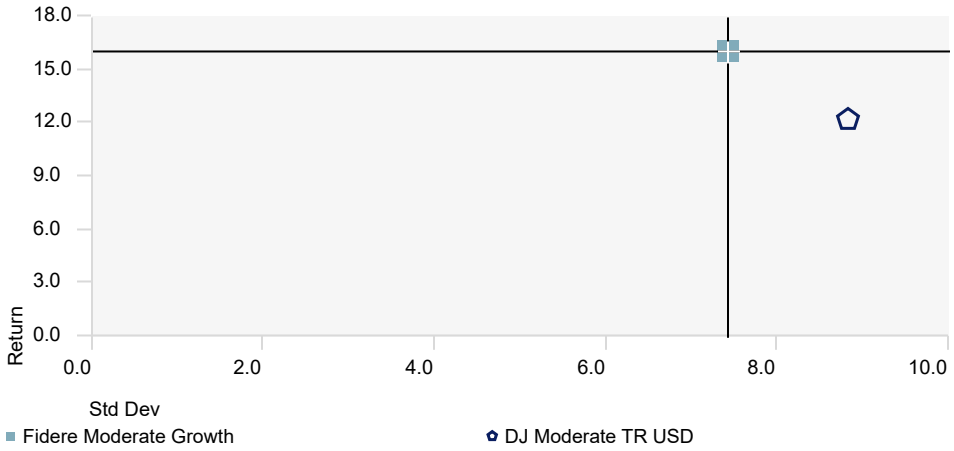
	%
Stock	46.9
Bond	35.2
Cash	12.7
Other	5.2
Total	**100.0**

PERFORMANCE SUMMARY

Risk-Reward

Time Period: 7/1/2023 to 6/30/2026

Calculation Benchmark: DJ Moderate TR USD



Performance

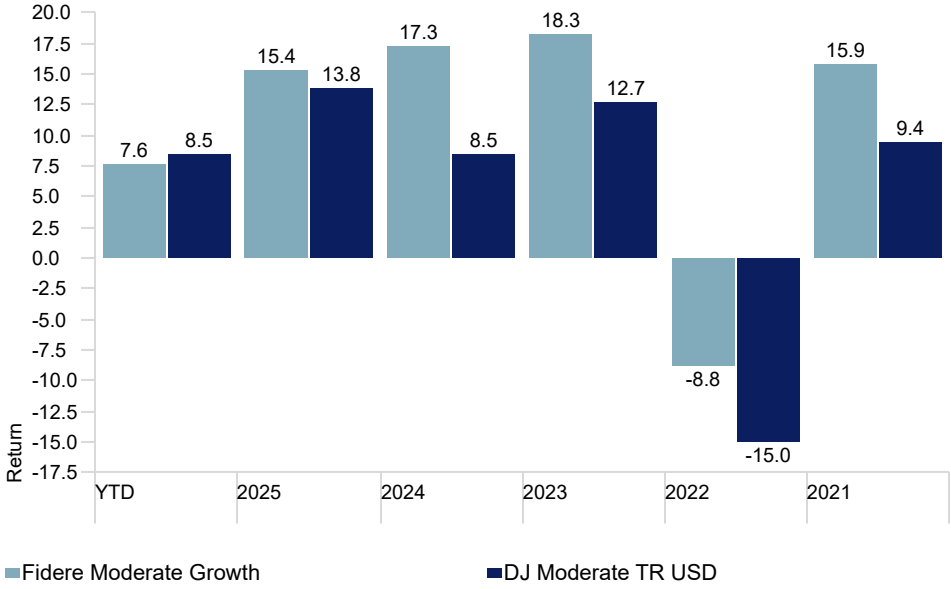
	Return	Std Dev	Max Drawdown	Sharpe Ratio	Tracking Error
Fidere Moderate Growth	10.69	8.97	-13.70	0.77	4.36
DJ Moderate TR USD	5.56	10.59	-20.38	0.21	0.00

Calendar Year Returns

Data Point: Return Calculation Benchmark: DJ Moderate TR USD

	YTD	2025	2024	2023	2022	2021
Fidere Moderate Growth	7.59	15.37	17.25	18.29	-8.81	15.88
DJ Moderate TR USD	8.53	13.82	8.55	12.70	-14.97	9.40

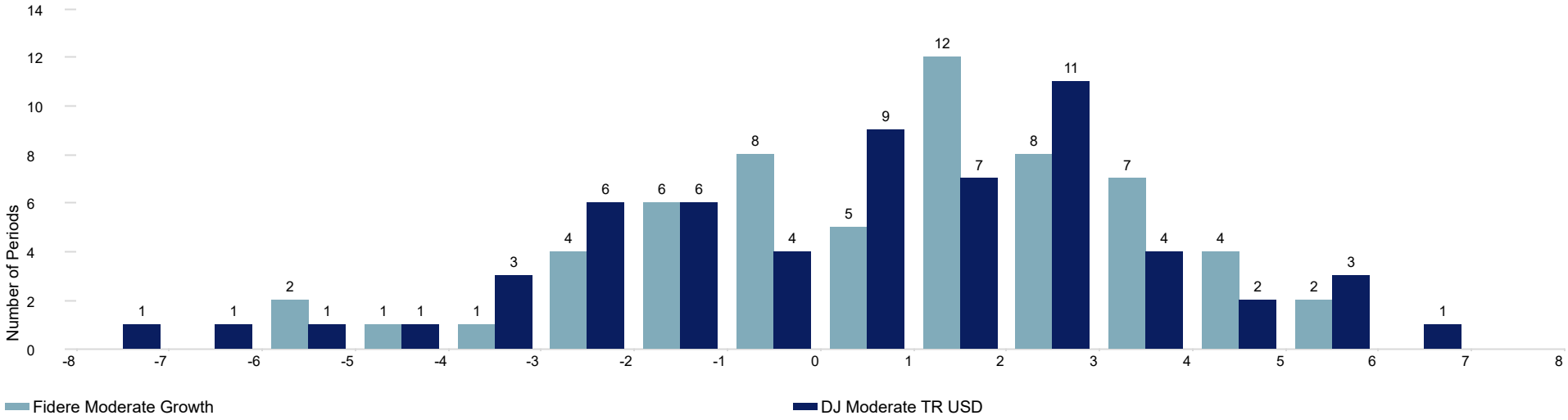
Calendar Year Returns



DISTRIBUTION OF RETURNS

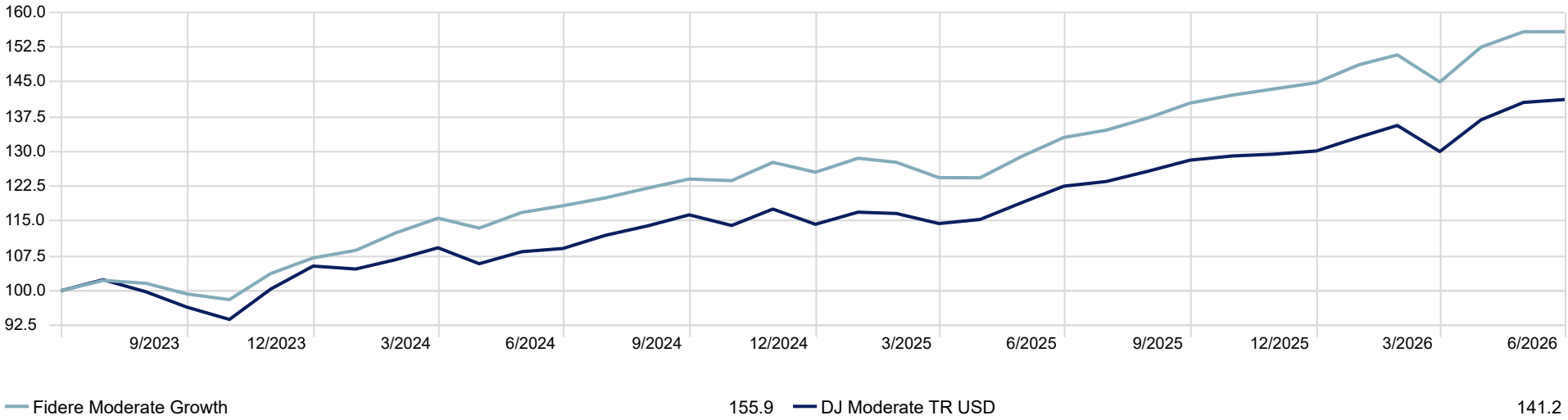
Return Distribution

Time Period: 10/1/2021 to 9/30/2026



Investment Growth

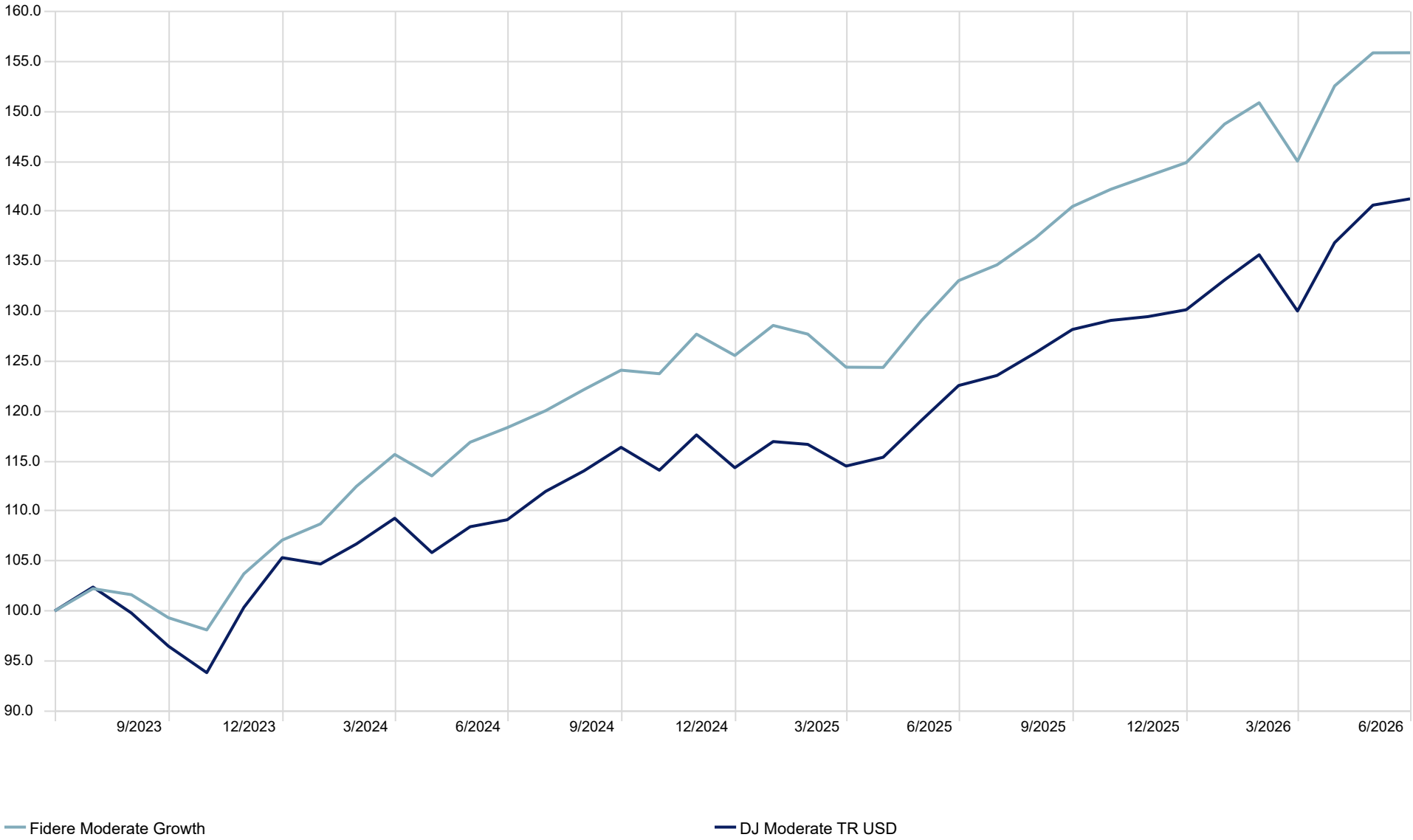
Time Period: 7/1/2023 to 6/30/2026



Past Performance is no guarantee of future performance.

HISTORICAL GROWTH

Investment Growth



Risk

Time Period: 7/1/2023 to 6/30/2026 Calculation Benchmark: DJ Moderately Aggressive TR USD

	Return	Std Dev	Downside Deviation	Alpha	Beta	R2	Sharpe Ratio (arith)	Tracking Error
Fidere Moderate Growth	15.94	7.43	2.64	3.68	0.67	92.71	1.50	4.08
DJ Moderate TR USD	12.20	8.84	0.00	0.00	1.00	100.00	0.84	0.00

DRAWDOWN & PERFORMANCE DETAILS

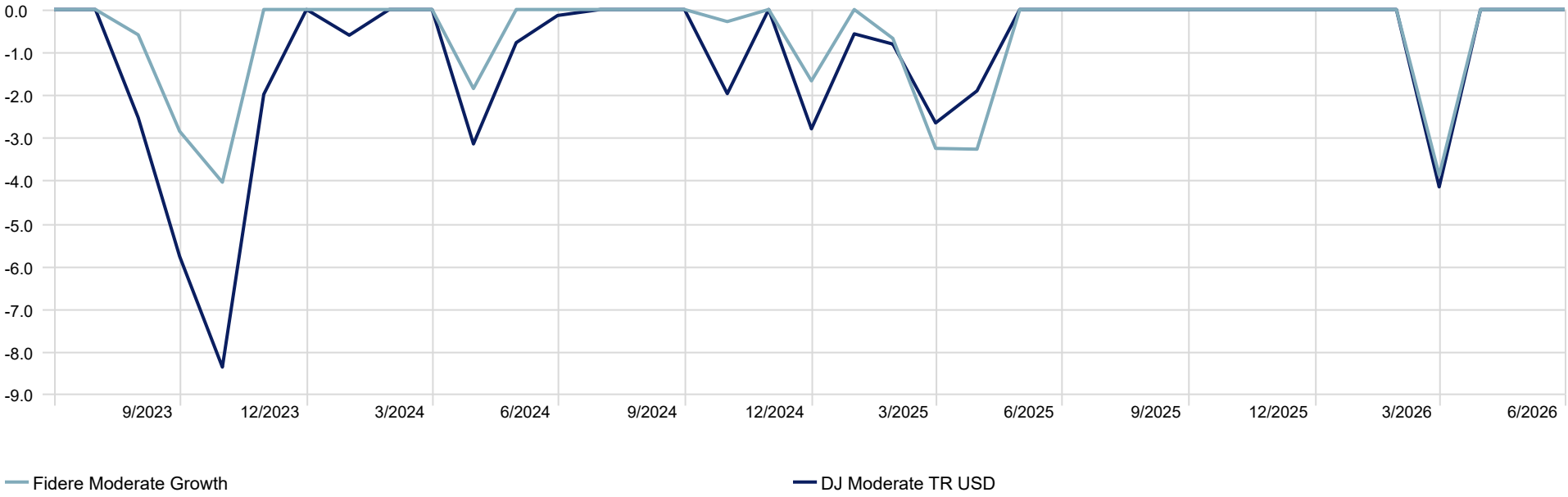
Drawdown

Time Period: 7/1/2023 to 6/30/2026

	Max Drawdown	Max Drawdown # of Periods	Max Drawdown Peak Date	Max Drawdown Valley Date	Omega	Max Gain	Max Gain # of Periods	Max Gain Start Date	Max Gain End Date
Fidere Moderate Growth	-4.04	3.00	8/1/2023	10/31/2023	2.73	58.88	32.00	11/1/2023	6/30/2026
DJ Moderate TR USD	-8.37	3.00	8/1/2023	10/31/2023	1.81	50.54	32.00	11/1/2023	6/30/2026

Drawdown

Time Period: 7/1/2023 to 6/30/2026



ASSET ALLOCATION - FIXED INCOME DETAILS

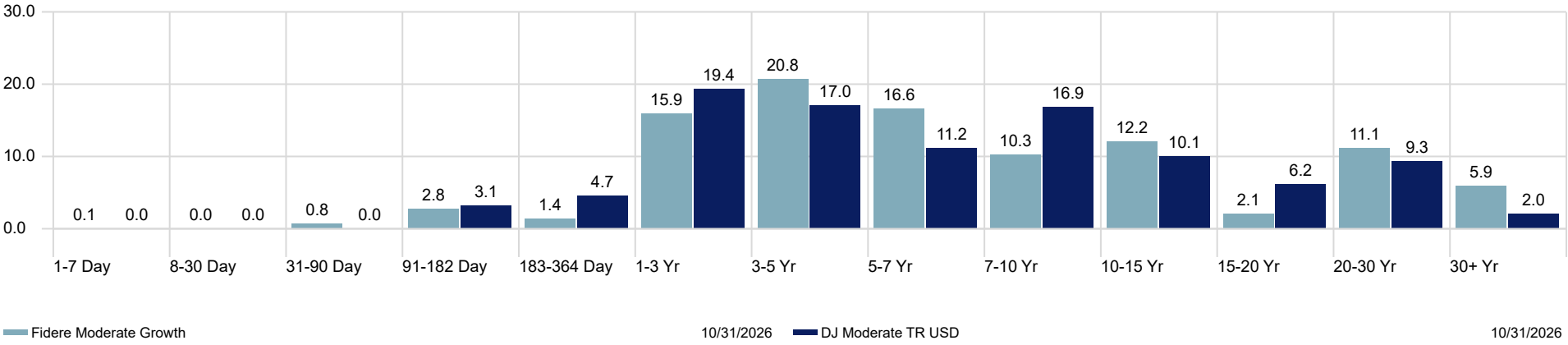
Fixed Income Portfolio Details

	Fidere Moderate Growth	DJ Moderate TR USD
Portfolio Date	10/31/2026	—
Average Credit Quality	BBB	—
Fixd-Inc Eff Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—
Fixd-Inc Mod Dur - Avg yrs (Calc) (FI%)	—	—

Credit Rating Breakdown

	Fidere Moderate Growth	DJ Moderate TR USD
AAA (Calc)	6.44	—
AA (Calc)	19.31	—
A (Calc)	11.28	—
BBB (Calc)	17.35	—
BB (Calc)	15.65	—
B (Calc)	9.92	—
Below B (Calc)	4.10	—
Not Rated (Calc)	15.96	—

Fixed Income Maturity Distribution



FIXED INCOME HOLDINGS ANALYSIS

Top Holdings - Fidere Moderate Growth

Portfolio Date: 10/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %
Centre American Select Equity Investor	—	—	—	—	—	7.50
Federated Hermes MDT Large Cap Growth IS	—	—	—	—	—	7.50
Fidelity Advisor Diversified Stock I	—	—	—	—	—	7.50
JPMorgan US Large Cap Core Plus I	—	—	—	—	—	7.50
DFA Short-Duration Real Return Instl	—	2.61	2.26	2.39	A	5.00
Dodge & Cox Global Bond I	5.66	12.16	—	6.53	BBB	5.00
Easterly Income Opportunities I	—	—	5.43	—	—	5.00
Fidelity Series Floating Rate Hi Inc	—	4.70	0.43	—	B	5.00
Frost Credit Institutional	—	13.14	6.21	7.54	BBB	5.00
GraniteShares Gold Trust	—	—	—	—	—	5.00

Top Holdings - DJ Moderate TR USD

Portfolio Date: 10/31/2026

	Eff Dur - Avg yrs (Calc)	Average Eff Maturity Survey	Average Coupon	Average YTM Survey	Average Credit Quality	Portfolio Weighting %